

**MONTANA BOARD OF INVESTMENTS
SPECIAL BOARD MEETING VIA ZOOM
Helena, Montana
September 18, 2020**

Call to Order

The Board of Investment's meeting was called to order by Chairman Karl Englund at 10:05 a.m., on Friday, September 18, 2020, electronically via Zoom.

Attendance

Board Members Present: Chairman Karl Englund, Mark Noennig, Jack Prothero, Bruce Nelson, Terry Cohea, Maggie Peterson, Jeff Greenfield, Diane Fladmo

Legislative Liaisons Presents: none

Board Staff Present: Dan Villa, Peggy MacEwen, Doug Hill, Herb Kulow, Natalia Kolnik, Sheli Jacoby, Lindsay Ford, Tim House, April Madden, Robert Samson, Jon Putnam, Kirsten Haswell, Steve Strong, Julie Feldman, Rande Muffick, Jason Brent, Sue Tinsley, Teri Kolnik, Sam Holman, John Romasko, Mark Lodman, Roberta Diaz, Savannah Morgan

1. Notice of Audio Recording and Roll Call (0:01)

Chairman Englund advised of audio and video recording of the meeting and roll was taken: eight Board members were present.

2. Public Comment – *Public Comment on issues with Board Jurisdiction* (5:36)

Chairman Englund asked for public comment. There was none.

3. Extension of Herb Kulow as Exempt Employee through October 30, 2020 (5:51)

Executive Director Villa briefed the Board.

Member Peterson moved to approve. Member Fladmo seconded the motion which passed unanimously.

4. Change in Collateral for In-State Loan (8:33)

Doug Hill briefed the Board and answered questions.

Member Noennig moved to approve. Member Prothero seconded the motion which passed unanimously.

5. Update to Board Members (12:20)

Executive Director Villa briefed the Board and answered questions on the Cares Act Loan Deferral and Working Capital programs, the status of the Chief Operating Officer vacancy, the October Board meeting, the outstanding field audit, and staff updates.

6. Adjourn (27:43)

Chairman Englund adjourned the meeting at 10:32 a.m.

MONTANA BOARD OF INVESTMENTS

APPROVE: Karl J Englund
Karl J. Englund, Chairman

ATTEST: Dan Villa
Dan Villa, Executive Director

DATE: December 4, 2020