

MONTANA

BOARD OF INVESTMENTS

BOARD ADOPTED POLICY

POLICY NUMBER: 30.300

EFFECTIVE DATE: December 10, 2025

TITLE: Chief Operating Officer

SUPERSEDES: June 4, 2025

BOARD ADOPTION: November 30, 2021

REVIEWED: December 10, 2025

I. Chief Operating Officer

- A. To ensure continuity the Chief Operating Officer is empowered by the Board to carry out the duties of the Executive Director in his/her absence unless there are specific written policies or instructions from the Board to the contrary.
- B. The Executive Director shall establish a written protocol to ensure continuity in his/her absence and pursuant to Policy 90.300.

Authority: Montana Constitution, Article VIII, Section 13
Section 2-15-1808, MCA
Section 5-11-222, MCA
Section 17-6-201, MCA

Adopted: November 30, 2021

Revised: December 10, 2025

Reviewed: December 10, 2025